

# Statement of Profit or Loss

## Hawke's Bay Future Farming Charitable Trust For the year ended 30 June 2021

	NOTES	2021	2021 OVERALL BUDGET	2020
<b>Trading Income</b>				
Operational Grants		250,000	250,000	330,000
<b>Total Trading Income</b>		<b>250,000</b>	<b>250,000</b>	<b>330,000</b>
<b>Gross Profit</b>				
		250,000	250,000	330,000
<b>Other Income</b>				
Interest Received		4,944	-	3,244
<b>Total Other Income</b>		<b>4,944</b>	<b>-</b>	<b>3,244</b>
<b>Total Income</b>				
		254,944	250,000	333,244
<b>Expenses</b>				
Accountancy Fees		3,327	2,780	-
Administration Fees		761	5,000	-
Advertising		130	6,500	-
Bank Fees & Charges		-	-	8
Computer Expenses		980	2,000	260
Consultancy Fees		47,634	-	-
Depreciation		1,941	-	169
Donations		347	-	-
General Expenses		825	500	-
Printing & Stationery		-	-	213
Professional Fees		-	-	2,000
Secretarial Services		625	-	923
Farmer Profiles		900	6,000	-
Soil Carbon		15,804	12,000	-
Communication		25,970	15,000	10,630
E2M		16,000	40,000	-
<b>Total Expenses</b>		<b>115,243</b>	<b>89,780</b>	<b>14,203</b>
<b>Profit (Loss) Before Tax</b>				
		139,701	160,220	319,041
<b>Trustees Income Before Tax</b>				
		139,701	160,220	319,041
<b>Net Trustees Income for the Year</b>				
		139,701	160,220	319,041

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

# Balance Sheet

## Hawke's Bay Future Farming Charitable Trust As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
GST Receivable		13,777	-
ANZ Go Account		38,372	13,704
ANZ Savings Account		50,045	-
ANZ Term Deposits	4	395,897	348,244
<b>Total Current Assets</b>		<b>498,091</b>	<b>361,948</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		1,941	3,881
<b>Total Non-Current Assets</b>		<b>1,941</b>	<b>3,881</b>
<b>Total Assets</b>		<b>500,031</b>	<b>365,829</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		41,289	-
GST Payable		-	46,789
<b>Total Current Liabilities</b>		<b>41,289</b>	<b>46,789</b>
<b>Total Liabilities</b>		<b>41,289</b>	<b>46,789</b>
<b>Net Assets</b>		<b>458,742</b>	<b>319,041</b>
<b>Trust Funds</b>			
Trust Capital		458,742	319,041
<b>Total Trust Funds</b>		<b>458,742</b>	<b>319,041</b>

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.